



Name
Address
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Postcode

May 2018

Dear Name

Changes to Pace: looking to the future

In April I wrote to you about the planned separation of Pace into two sections, each with its own membership, assets and liabilities, funding plan and investments. I'm writing to you now to confirm that you will become a member of the Co-op Section of Pace. This will happen later in 2018.

This change will have no impact on the security of the benefits you've built up in Pace or on any pension you're already getting. You don't need to take any action in response to this letter.

Where you will see a difference is on the pensions website and in future communications you get from Pace. For example, the next annual Members' Report you receive will provide you with information that is specific to your section of Pace.

The enclosed leaflet explains how the Trustee, helped by its advisers, has allocated members to each section. It also tells you about the additional support that the Co-op has agreed to provide to the Co-op Section of Pace.



Please read the enclosed leaflet



**Visit our website:
coop.pacepensions.co.uk**



Watch our short video on the website



No further action is needed from you

Yours sincerely

A handwritten signature in black ink, appearing to read "Harry Baines".

Harry Baines
Chair of the Pace Trustee Board